

Curriculum Vitae

Saltuk Ozerturk

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ADDRESS

Southern Methodist University
Department of Economics,
3300 Dyer Street Suite 301
Dallas, TX, 75275, USA

E-mail: ozerturk@smu.edu

URL: <http://faculty.smu.edu/ozerturk/>

Phone: +1-214-768 3344

ACADEMIC POSITIONS

- Associate Professor, Southern Methodist University, Department of Economics (Sep'08-present)
- Visiting Associate Professor, Fordham University, Department of Economics (Sep'09-Dec'09)
- Assistant Professor, Southern Methodist University, Department of Economics (Sep'01-Aug'08)
- Visiting Scholar, New York University, Department of Economics (Sep'08-Dec'08)
- Visiting Research Associate, Center for Operations Research and Econometrics (CORE) University of Louvain, Belgium (Sep'05-July'06)
- Visiting Scholar, Columbia University, Department of Economics (Sep'04-Dec'04)

EDUCATION

- Ph.D. in Economics, New York University (2001)
- M.A. in Economics, New York University (1998)
- B.Sc. in Industrial Engineering, Bilkent University (1993)

RESEARCH INTERESTS

- Contract Theory: Theory of incentives in teams and organizations.
- Political Economy: Role of the media in political outcomes.
- Financial Economics: Information and certification intermediaries in financial markets.
- Industrial Organization: Economics of expert services, credence goods.

REFEREED PUBLICATIONS

19. [Credit Attribution and Collaborative Work](#), *Journal of Economic Theory*, forthcoming (with Huseyin Yildirim).
18. [Choosing a Media Outlet when Seeking Public Approval](#), *Public Choice*, (January, 2018), Volume 1, pages 3-21. [Lead Article]
17. [Moral Hazard, Skin in the Game Regulation and CRA Performance](#), *International Review of Economics and Finance*, (November, 2017) Volume 52, pages 147-164.
16. [Minority Perception of Exclusion and Promotion Hurdles](#), *Economics Letters*, (April, 2016) Volume 141, pages 55 - 59.
15. [Ratings as Regulatory Stamps](#), *Journal of Economic Behavior and Organization*, (September, 2014) Volume 105, pages 17 - 29.
14. [Upfront versus Rating Contingent Fees: Implications for Rating Quality](#) *Finance Research Letters*, (June, 2014) Volume 11(2), pages 91 -103.
13. [Acquisition of Information to Diversify Contractual Risk](#) *International Economic Review* , (February, 2012) Volume 53(1), pages 133 -156. (with Bogachan Celen)
12. [Consumer Information in a Market for Expert Services](#) *Journal of Economic Behavior and Organization*, (December, 2011) Volume 80(3), pages 628 -640. (with Kyle Hyndman)
11. [Risk Sharing, Risk Shifting and the Role of Convertible Debt](#) *Journal of Mathematical Economics*, (December 2008) Volume 44(11), pages 1257 -1265.
10. [Stock Recommendation of an Analyst Who Trades on Own Account](#) *Rand Journal of Economics*, (September 2007), Volume 38(3), pages 768 -785.
9. [Implications of Executive Hedge Markets for Firm Value Maximization](#) *Journal of Economics and Management Strategy*, (Summer 2007), Volume 16(2), pages 319 -349. (with Bogachan Celen)
8. [Bargaining and Exclusivity in a Borrower-Lender Relationship](#) *Review of Economic Design*, (June 2007), Volume 11(1), pages 53 -68. (with Levent Kockesen).
7. [The Advantage of Showing Your Hand Selectively in Foreign Exchange Interventions](#) *European Journal of Political Economy*, (March 2007) Volume 23(1), pages 228 -244. (with Richard Barnett).
6. [Financial Innovations and Managerial Incentive Contracting](#) *Canadian Journal of Economics* (May, 2006) Volume 39(2), pages 434-454.
5. [Managerial Risk Reduction, Incentives and Firm Value](#) *Economic Theory*, (April 2006) Volume 27(3), pages 523 -535.

4. [Board Independence and CEO Pay](#) *Economics Letters*, (May 2005) Volume 88, pages 260-265.
3. [Tariff Discrimination versus MFN under Incomplete Information](#) *Journal of International Trade and Economic Development* (2004) Volume 14(2), pages 197-208. (with Kamal Saggi).
2. [Direct Sale of Information When Precision is Unobservable](#) *Canadian Journal of Economics* (May, 2004) Volume 37(2), pages 269-293.
1. [Equilibrium Incentives to Acquire Precise Information in Delegated Portfolio Management](#) *Journal of Financial Services Research* (2004) Volume 25, pages 25-36.

WORKING PAPERS

- "Media Access, Bias and Public Opinion" (revision requested at European Economic Review).
- "A Model of Media Slant in Financial Bail-outs" (under review)

WORK in PROGRESS (all titles tentative)

- Technocracy, Discretion and Populist Backlash
- Bureaucratic Competition for Recognition
- Credit Attribution and Policy Experimentation.

AWARDS and FELLOWSHIPS

- Center for Operations Research and Econometrics (CORE) Research Fellowship, Catholic University of Louvain, Belgium, 2005-2006.
- CV Starr Research Center Dissertation Fellowship, New York University, 2000-2001.
- McCracken Fellowship, New York University, Graduate School of Arts and Science, 1996-2001.

TEACHING

- **Undergraduate:** Financial Economics, Strategic Behavior, Money and Banking, Industrial Organization, Intermediate Microeconomics.
- **Graduate:** Contract Theory, Financial Economics, Microeconomic Theory.

REFEREE SERVICE

- *American Economic Review, Journal of Economic Theory, Economic Journal, National Science Foundation, Journal of Public Economics, Journal of European Economic Association, Journal of Political Economy, Journal of Finance, Journal of Economic Theory, Canadian Journal of Economics, Economic Theory, Review of Economic Design, International Journal of Game Theory, Journal of Institutional and Theoretical Economics, Journal of Economic Behavior and Organization, Economic Notes, Journal of Financial Services Research, Journal of Corporate Finance, Manchester School, Journal of Economics and Management Strategy.*

SEMINAR and CONFERENCE PRESENTATIONS (last 5 years)

- *ITAM (September 2019), CIDE (September 2019), SMU Department of Economics Brown Bag Seminar (October 2019)*
- *University of Montreal (April 2018), Ryerson University (April 2018), Third Economics of Media Workshop at Cologne University (February 2018)*
- *Third Political Economy Workshop at Stony Brook University (July 2017), Econometric Society North America Meeting at St.Louis (June 2017), AEA 2017 Chicago Meeting (January 2017)*
- *SMU Department of Economics Brown Bag Seminar (November 2016), Texas Theory Camp at Rice University (October 2016)*
- *International Industrial Organization Conference at Boston (April 2015), SMU Department of Economics Brown Bag Seminar (April 2015)*
- *Boston College (September 2013), Texas Theory Camp at Texas A&M (September 2013).*

DOCTORAL ADVISEES

- Kuangli Xie (SMU, defended in 2019, committee member), *Area: Incentive Design*
- William Caylor (SMU, defended in 2016, committee member), currently in the market, *Area: Industrial Organization*
- Paulo Maduro (NYU, defended in 2015, outside committee member), *Area: Financial Economics*
- Jong Min Kim (SMU, defended in 2010, committee member), current position: Research Fellow at Korea Capital Market Institute, Seoul, *Area: Industrial Organization*
- Nese Sara (SMU, defended in 2009, committee member), current position: University of Cincinnati, *Area: International Trade Theory*
- Faruk Sengul (SMU, defended in 2006, committee member), *Area: International Trade Theory.*

- George Kaltchev (SMU, defended in 2005, committee member), current position: American University in Bulgaria *Area: Financial Economics*.

SERVICE at SMU

Department of Economics

- Departmental Recruitment Committee (Fall 2011, Fall 2014, Fall 2017)
- Seminar Coordinator, Department of Economics (Fall 2006, Spring 2007, Fall 2007, Spring 2011)
- Member of the Departmental Graduate Program Committee (Fall 2006 to Spring 2010).
- Member of the Undergraduate Program Committee, Department of Economics, (Fall 2003, Spring 2004, Fall 2011-present)

University service

- Dedman College Tenure and Promotion Committee, Member (Fall 2017, Fall 2019-present)
- SMU Faculty Senate, Member (Fall 2017-Spring 2020)
- Dedman College Undergraduate Council, Committee Member (Fall 2013)